

Yaskawa America Supports Columbus McKinnon Acquisition of Magnetek

Waukegan, Ill. Yaskawa America, Inc. Drives & Motion Division is pleased to report that Magnetek, a longtime, highly-valued customer, announce their agreement to join forces with Columbus McKinnon. Columbus McKinnon is a leading designer, manufacturer and marketer of material handling products. Magnetek is a leading provider of digital power and motion control systems used in overhead material handling, elevator, and mining applications. The combination of the two companies creates greater value for the end user addressing their needs for productivity, safety and advanced diagnostics. Yaskawa America is a major provider of Inverters that support Magnetek's various power control solutions.

According to Mike Knapek, President & COO of Yaskawa America, "Yaskawa has been partnered with Magnetek in North America for over 30 years to provide advanced Inverter controls for the overhead material handling industry, and more recently, the elevator industry. Magnetek's combination with Columbus McKinnon will allow for further expansion given its extensive global sales channels. Yaskawa has built its business through relationships with leaders in their respective market segments like overhead material handling. We look forward to mutual growth with Magnetek and now Columbus McKinnon."

About Yaskawa

The Drives & Motion Division of Yaskawa America, Inc. manufactures industrial automation equipment. Its products include industrial AC drives; commercial HVAC drives; spindle drives and motors; servo amplifier systems and machine controllers; and low-voltage industrial control switches. The company's products are used in automotive, building automation, chemical and petrochemical, food and beverage, machine tool, material handling, metal forming, packaging, pharmaceutical, solar, plastics and rubber, and textile applications. Yaskawa America's Motoman Robotics Division makes industrial robots that can weld, assemble, cut and handle goods for manufacturers.

Yaskawa America, Inc. employs more than 1,000 people at its headquarters in Waukegan, IL, its manufacturing facilities in Buffalo Grove, IL and Oak Creek, WI, and in offices across the United States. For more information, please visit our website at www.yaskawa.com.

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